#### **HAKAN ORBAY BEST PAPER AWARD**

Starting with 2014, Sabancı School of Management has established a best paper award in memory of Hakan Orbay. The aim of this annual award is to encourage young researchers to undertake original research in finance and microeconomics.

## Award Amounts for 2013 Award Schedule for 2013

1st place: 5000 TLCall for Papers: 01 January 20142nd place: 2000 TLApplication Deadline: 15 May 2014

3<sup>rd</sup> place : 1000 TL Announcement of the winners : 15 September 2014

## **Application Guidelines:**

- Although the application is open to all theoretical and applied work in the areas of finance and microeconomics, priority will be given to research papers in firm theory, theory of incentives and contracts, corporate finance, corporate governance, and research papers analyzing markets in emerging economies.
- All researchers who are younger than 40 years old at the application deadline are eligible to apply.
  Coauthored papers are also welcome, as long as the applying coauthor satisfies the award application rules.
- Applications must include one paper and the CV of the applicant. The first page of the paper should have an abstract. Papers and CVs can be in Turkish or English. Applications should be sent to <a href="mailto:orbayaward@sabanciuniv.edu">orbayaward@sabanciuniv.edu</a> in pdf or word format.
- Only original research articles will be considered for the award. Papers under consideration for publication are also eligible for application.
- Awardees will be asked to acknowledge the award in the published version of their papers and to present the papers in the award ceremony.

# **Award Jury**

Benan Zeki Orbay, Doğuş Üniversitesi Eren İnci, Sabancı Üniversitesi İzak Atiyas, Sabancı Üniversitesi Koray Deniz Şimşek, Sabancı Üniversitesi Melsa Ararat, Sabancı Üniversitesi Nakiye Boyacıgiller, Sabancı Üniversitesi Özgür Demirtaş, Sabancı Üniversitesi

Coorditanor: Ülkü Köknel, , Sabancı Üniversitesi

#### **Short Bio of Hakan Orbay:**

After graduating from Ankara Science High School in 1979, Hakan Orbay received his undergraduate degrees in Electrical Engineering and Physics from Boğaziçi University in 1983. He obtained his Master's degree in Electrical Engineering from Calgary University and subsequently returned to Turkey to work in the Information Technology area of the banking sector between 1988-1991. He kept close links with academia during those years and eventually went to the U.S. for his doctoral studies in 1991. After obtaining a Ph.D. in Economics from Stanford University, Graduate School of Business, he worked as a faculty member at Koc University until 1999. Next, he joined the Sabancı School of Management during its establishment years and worked there as a faculty member until his untimely death in 2011. Hakan Orbay produced original research in microeconomics and finance and made important contributions to the establishment and development of the Sabancı School of Management, Istanbul, Turkey.